

# ACCOUNTING



EXAM BOARD: AQA COURSE DURATION: 2 Years

The aim of this course is to develop an understanding of the purposes of accounting, and develop the skills of presentation, analysis, interpretation of accounting information from small sole traders and partnerships to large limited companies.

This qualification is linear which means that students will sit all their exams at the end of the course.

## TOPICS COVERED INCLUDE

- The double entry model
- Verification of accounting records
- Accounting concepts used in the preparation of account records
- Preparation of financial statements of sole traders
- Limited company accounts
- Analysis and evaluation of financial information
- Budgeting and marginal costing
- Standard costing and variance analysis
- Absorption and activity based costing
- Capital investment appraisal
- Accounting for organisations with incomplete records
- Partnership accounts
- Accounting for limited companies
- Interpretation, analysis and communication of accounting information
- The impact of ethical considerations.

## ASSESSMENT

There are two papers, each consisting of a three hour written exam worth 120 marks and represents 50% of the A-level. Each paper has three compulsory sections:

Section A Ten multiple choice questions and several short answer questions (The section is worth 30 marks)

Section B Two structured questions (each worth 20 marks)

Section C Two extended answer questions (each worth 25 marks)

## CAREERS

Accounting is ideal for those students who wish to pursue careers in accounting, business, investment banking, management and finance, but financial acumen can support a wide range of other careers.