

FINANCIAL STUDIES



LEVEL 3 CERTIFICATE IN FINANCIAL STUDIES

EXAM BOARD: LIBF COURSE DURATION: 1 OR 2 YEARS

This Level 3 course enables students not only to learn how to manage their money effectively, but also learn about financial products such as credit card, loans, mortgages and pensions, helping them to prepare for financial independence and to make informed financial decisions throughout their lives.

The CeFS is a one year AS-level equivalent qualification (graded A*-E), which carries a tariff of up to 28 UCAS points and has been designed to encourage individuals to be inspired to meet their lifestyle aspirations. Students will learn how to apply financial decisions to different circumstances, appreciating the features of risks and reward in managing personal finances. They will also develop an understanding of the wider financial services industry and explore the key developments affecting consumers in recent years.

CEFS INCLUDES THE FOLLOWING TWO MANDATORY UNITS:

Unit 1: Financial Capability for the Immediate and Short Term

Unit 2: Financial Capability for the Medium and Long Term

LEVEL 3 DIPLOMA IN FINANCIAL STUDIES (DIPFS)

The DipFS is a two year A-level equivalent qualification (graded A*-E), which carries a tariff of up to 56 UCAS points. The qualification enables students to make informed and confident decisions regarding their finances and helps them to become responsible borrowers, sensible savers and financial planners. In addition, it develops an understanding of issues beyond their own perspective; including that of the providers of financial services and to appreciate the consequences of decisions and their impact upon personal financial footprints.

DIPFS INCLUDES THE FOLLOWING FOUR MANDATORY UNITS

Unit 1: Financial Capability for the Immediate and Short Term

Unit 2: Financial Capability for the Medium and Long Term

Unit 3: Sustainability of an Individual's Finances

Unit 4: Sustainability of the Financial Services System

ASSESSMENT

Each unit will be assessed as following:

Multiple-choice questions 35 x 1 mark for each correct answer (total marks: 35/100)

Pre-release case study requiring essay responses to five questions (total marks: 60/100)

Spelling, Punctuation and grammar to be marked through the essay responses (total marks: 5/100)

PROGRESSION

These financial qualifications offer a seamless progression from further education into higher education and a career in the financial services industry by providing a thorough grounding in the workings of the financial system. Financial Studies is ideal for those students who wish to pursue careers in accounting, business, investment banking, management and finance, but financial acumen can support a wide number of other careers.